Massachusetts Department of Revenue
Form TSA
Film Credit Transfer or Sale Application 2019

For calendar year 2019 or taxable year beginning 2019 and ending 2019

Name of transferor  Social Security or Federal Identification number
Street address  City/Town  State  Zip

Name of transferee  Social Security or Federal Identification number
Street address  City/Town  State  Zip

Designated production company representative  Telephone number  E-mail address

Name of project
Street address  City/Town  State  Zip

Certificate Number
Certificate number issued by Massachusetts Department of Revenue

Amount of Film Credit Transferred
Total amount of film credit being transferred  
Amount paid by transferee for film credit

Transfer or Sale Information
If the transferee distributes or assigns any portion of the credit to its partners, members or owners, the transferee must complete a Film Credit Transfer or Sale Application. A separate application is necessary for every individual or business transfer. Upon approval of the application, the Department of Revenue will issue a Transfer or Sale Film Credit Certificate indicating the amount of credit transferred.

Tax Return Filing
The certificate number and amount of credit must be entered on the appropriate line of the Massachusetts tax return. Transferees receiving this Transfer or Sale Film Credit Certificate must also enter the appropriate Transfer or Sale certificate number and amount of credit on the appropriate line of their Massachusetts tax return.

The undersigned is electing to make a transfer or sale of the Massachusetts film credit and is notifying the Department of Revenue of this election. A copy of the original certificate should be attached to this application and submitted to the Massachusetts Department of Revenue.

Signature
Date

All film credit information should be mailed to Massachusetts Department of Revenue, Audit Division, 200 Arlington Street, Room 4300, Chelsea, MA 02150, attn. Film Credit Unit.
What is the Film Payroll/Production Credit?
For taxable years beginning on or after January 1, 2006 and before January 1, 2023, Massachusetts allows two credits for motion picture production companies who meet certain qualifications and requirements.

Transfer, Sale or Assignment of the credit?
A taxpayer subject to the personal income tax under MGL ch 62 or the corporate excise under MGL ch 63 may transfer, sell or assign either the payroll or production expense credit, in part or in whole, to one or more other taxpayers that are subject to the personal income tax under MGL ch 62 or taxpayers subject to the corporate excise under MGL ch 63.

Any holder of the credits, including a motion picture production company, transferee, buyer or assignee, that wants to make a sale, transfer or assignment of the credits (the “transferor”) shall obtain a certificate to transfer, sell or assign the credits before making a transfer to another taxpayer. The transferor must submit to the Commissioner a statement in the form prescribed by the Commissioner that details the amount of tax credit being sold, transferred or assigned and any other information required by the Commissioner. Potential transferors that have an outstanding tax obligation with the state in connection with any motion picture for any prior taxable year are not eligible to transfer, sell or assign the credits. Transferees that have an outstanding tax liability are subject to offsets prior to application of the credit against their current tax liability. Transferees, buyers or assignees may use and carryforward the credits to any of the five taxable years subsequent to the first taxable year the credits were allowed to the initial transferor. Transferring, selling or assigning a credit does not extend the five-year carryforward period.

Certificate Number
Enter the certificate number issued by the Massachusetts Department of Revenue for the credit that is being transferred.

Amount of Film Credit Transferred
Box 1. Enter the total amount of film credit being transferred.

Box 2. Enter the amount paid by the transferee for the film credit.

Transfer or Sale Information
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Tax Return Filing
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Questions or concerns relating to the Film Credit Transfer or Sale Application should be directed to the Film Credit Unit at 617-887-6974.

Mail completed application to Massachusetts Department of Revenue, Audit Division, 200 Arlington Street, Room 4300, Chelsea, MA 02150, attn. Film Credit Unit.